

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Jes Staley <[REDACTED]>  
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**Subject:**

donor advised fund. ;/ 1. you could tie it initially just to the gates program,, miinimum gift. 100 million. it could then be opend up later. IT will be the largest foundation in the world. You need an advisroy board for 1, investments. 2. distributions. . you will need an amministration , mirroring a mutual fund. 4. tax compiance dept. dedicated to the operation. IT will underpin a trust and estate . dept , the size of which will be enormous, 5. I would suggest , an irs auditor full time on site. 6, as a DAF , you will be able to take in funky assets. ( sub s, closely held c's , Art, ) valuation services. . sale and mgmt of 144 stock\_). done right its 100 billion dollars in 2 years. thetension is making money from a Charitable Org. therefore the money making parts need to be arms length . salaries are disclosable ,and closely watched . Farming the investments to a highbridge is no brainer , but must be done with airtight opinions and reviewed by committees. I thought of University Heads. Foundation Chairs,for the boardds It will be the most sort after board in the country.

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