



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
 For the Period 7/1/13 to 7/31/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	28,255,148.39	32,270,100.98	4,014,952.59	1,565,870.70	45%
Alternative Assets	4,401.97	1,987,600.00	1,983,198.03		3%
Cash & Fixed Income	40,786,097.54	35,945,348.23	(4,840,749.31)	2,007,475.69	52%
Market Value	\$69,045,647.90	\$70,203,049.21	\$1,157,401.31	\$3,573,346.39	100%
Accruals	621,199.16	909,886.30	288,687.14		
Market Value with Accruals	\$69,666,847.06	\$71,112,935.51	\$1,446,088.45		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	69,045,647.90	0.00
Contributions		15,362,706.02
Withdrawals & Fees		(430,430.11)
Securities Transferred In		53,240,793.69
Securities Transferred Out		(104,340.29)
Net Contributions/Withdrawals	\$0.00	\$68,068,729.31
Income & Distributions	72,023.13	440,454.94
Change In Investment Value	1,085,378.18	1,693,864.96
Ending Market Value	\$70,203,049.21	\$70,203,049.21
Accruals	909,886.30	909,886.30
Market Value with Accruals	\$71,112,935.51	\$71,112,935.51

J.P. Morgan