



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 7/1/13 to 7/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>US Small/Mid Cap Equity</b>							
SANGAMO BIOSCIENCES INC 800677-10-6 SGMO	9.75	50,000.000	487,500.00	422,214.00	65,286.00		
<b>Total US Small/Mid Cap Equity</b>			<b>\$909,500.00</b>	<b>\$774,743.00</b>	<b>\$134,757.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Non-US Equity</b>							
P ACCOR SA ISIN FR0000120404 SEDOL 5852842 F00189-90-6 UR	37.66	4,500.000	169,460.21	170,037.29	(577.08)		
P AUTOGRILL SA ISIN IT000113734 SEDOL 5256206 T8347V-91-5 UR	15.24	10,900.000	166,156.52	166,999.72	(843.20)		
P BNP PARIBAS ISIN FR0000131104 SEDOL 7309681 F07875-90-3 UR	64.58	2,500.000	161,449.96	161,893.57	(443.61)		
P CARREFOUR SUPERMARCHÉ ISIN FR0000120172 SEDOL 5641567 F13923-90-3 UR	30.63	5,500.000	168,484.24	170,089.99	(1,605.75)		
P COMPAGNIE DE SAINT-GOBAIN ISIN FR0000125007 SEDOL 7380482 F80343-95-1 UR	46.28	3,500.000	161,964.50	162,307.25	(342.75)		
P JC DECAUX INTERNATIONAL ISIN FR0000077919 SEDOL 7136663 F5333N-91-0 UR	32.03	5,000.000	160,138.71	160,785.93	(647.22)		
P RENAULT SA ISIN FR0000131906/SEDOL 4712798 759994-90-8 UR	78.57	2,000.000	157,137.77	157,763.32	(625.55)		

J.P.Morgan