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From: Jeffrey Epstein [jeevacation@gmail.com]
Sent: 12/17/2013 10:13 AM EST
To: Tazia Smith; Paul Morris
Subject: Re: BRL Notes... [C]

why did it take so long to get it?

On Tue, Dec 17, 2013 at 10:11 AM, Tazia Smith [REDACTED] wrote:
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Good Morning Jeffrey -

Per your request, sending full detail on your BRL notes. European barriers of 2.2562 and 2.3040 to get your principal back in ~4-5mos. Please see below/attached and call us to discuss.

(1) 3/20/14 Note - marking down, ~22%. 15% european barrier (= 2.2562).
Initial strike 1.9619. Current USDBRL spot ~2.3267, -18%.

(2) 4/14/14 Note - marking down ~19%. 15% european barrier (=2.3040).
Initial strike 2.0035. Current USDBRL spot ~2.3267, -16%.

Payout: a) make 28.5% if BRL is up more than 3% vs. USD at maturity, b) make 5% if BRL is up between 0-3% vs USD, c) get your principal down less than 15% vs. USD, d) loose 1 for 1 if BRL is down more than 15% vs USD at maturity (max loss 100%)

----- Forwarded by Tazia Smith/db/dbcom on 12/16/2013 02:14 PM -----

From: Tazia Smith/db/dbcom
To: jeevacation@gmail.com,
Cc: [REDACTED] Vahe Stepanian [REDACTED]
Date: 11/12/2013 02:55 PM
Subject: BRL Notes marking down >20% [C]

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