

Sector	Company	Ticker	Current Price	DB Price Target	%
Auto	Toyota	7203 JP Equity	6180	8000	29%
Retail	Rukaten	4755 JP Equity	1496	1710	14%
Finance	Resona	8308 JP Equity	506	650	28%
Consumer Electronics	Panasonic	6752 JP Equity	1158	1300	12%
Automation Equipment	Omron*	6645 JP Equity	4105	4426	8%
Shipping	Kawasaki Kisen	9107 JP Equity	236	280	19%
Average implied up/downside:					18%
* Not covered by DB. Price target reflects Bloomberg Average target.					