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Zorro Management LLC  
49 Zorro Ranch RD  
Stanley, NM 87056

Payroll Check Number: 50023  
Pay Date: 03/30/2017

55-103/210

Pay to the order of: Carlos J Delgado

This amount: ONE THOUSAND ONE HUNDRED EIGHTY AND 55/100 \$1,180.55

Deutsche Bank Trust Company Americas J Delgado

[REDACTED]

[REDACTED]

THE ORIGINAL DOCUMENT HAS AN X IN THE LEFT MARGINAL AREA ON THE BACK. IT SHOULD BE AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.