
From: Vahe Stepanian [REDACTED]
Sent: 5/28/2015 4:22:52 PM
To: Paul Morris [REDACTED]; Stewart Oldfield [REDACTED]
CC: Daniel Sab [REDACTED]; Ariane Dwyer [REDACTED]
Subject: Southern Financial Call - 5/28/2015 [I]

Classification: **For internal use only**

FYI - Daniel spoke to Jeffrey this afternoon about the following:

- 1) Trade #1: Bullish USDJPY Seagull – pricing sent to JEE a few minutes ago
- 2) Trade #2: drug royalty financing trade – discussed high level bullet points. He would like to see an NDA, which we'll follow up with next week should DB be awarded mandate.
- 3) Trade #3: CS Autocallable note linked to lesser of: SPX/RTY/SX5E. STG reached out to CS for pricing, which we will share with the client ASAP.
- 4) Trade #4: TWTR TRS and sold call option trade update. Details of monthly reset forwarded to JEE a few minutes ago.

Thank you,
Vahe

Vahe Stepanian
Assistant Vice President | Key Client Partners
Deutsche Bank Securities Inc.

[REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.