

EURUSD	1.11
Notional (EUR)	50,000,000.00
Delta 1	0.31
Delta 1 (EUR)	15,500,000.00
IA (EUR)	1,085,000.00
IA (USD)	\$ 1,204,350.00
Notional (EUR)	25,000,000.00
Delta 1	0.28
Delta 1 (EUR)	7,000,000.00
IA (EUR)	490,000.00
IA (USD)	\$ 543,900.00
Combined IA	\$ 1,748,250.00

\$1,748,250 will be transferred into SFLLC's collateral account this afternoon.

Have a great weekend.

Thank you,
Vahe

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From: Vahe Stepanian
Sent: Thursday, July 02, 2015 11:42 AM
To: 'jeffrey E.'
Cc: Daniel Sabba; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn
Subject: Trade Report #2 - 7/2/2015 [C]

Classification: **Confidential**

Jeffrey – today you executed the following per your conversation with Daniel:

Product	European Option
Client	PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC
BuySell	Client Buys
Currency1	EUR
CP	Put
Notional1	25,000,000
Currency2	USD
Notional2	-26,250,000
Strike	1.05
ZoneCut	NY: 10:00 hours (Local time in New York)
ExpiryDate	Mon 04 January 2016
SettlementDate	Wed 06 January 2016
FixingReference	SPOT
Premium	387,500
PremiumTerms	USD
PremiumDate	Mon 06 July 2015
DatabaseID	1072923265