

SOFL buys European JPY Call on JPY/KRO  
Strike: 9.4538  
Notional: JPY 1,200,000,000  
Expiry: Tue 02-Aug-2016 (9m)  
Premium: 6.07% of JPY Notional

Leg 2: European Option Call  
SOFL sells European JPY Call on JPY/KRO  
Strike: 10.39918  
Notional: JPY 1,200,000,000  
Expiry: Tue 02-Aug-2016 (9m)  
Premium: -2.20% of JPY Notional

**Net Premium:**

**SOFL Pays            3.88% of JPY Notional**

**12m**

Leg 1: European Option Call  
SOFL buys European JPY Call on JPY/KRO  
Strike: 9.4538  
Notional: JPY 1,200,000,000  
Expiry: Tue 01-Nov-2016 (1y)  
Premium: 7.16% of JPY Notional

Leg 2: European Option Call  
SOFL sells European JPY Call on JPY/KRO  
Strike: 10.39918  
Notional: JPY 1,200,000,000  
Expiry: Tue 01-Nov-2016 (1y)  
Premium: -3.04% of JPY Notional

**Net Premium:**

**SOFL Pays            4.12% of JPY Notional**