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Eolo de Nicaragua, S.A.
(A Nicaraguan Entity)
Interim condensed statements of financial position
 As of March 31, 2015 and December 31, 2014 and 2013
 (expressed in US dollars)

	Notes	March 31, 2015 (Unaudited)	December 31, 2014 (Audited)	December 31, 2013 (Audited) Restated (Note 2.2)
ASSETS				
Current assets:				
Cash	4	\$ 1,225,473	\$ 961,156	\$ 4,088,961
Restricted cash	4	3,690,099	5,202,845	6,988,114
Accounts receivable	5	6,335,356	5,133,648	3,946,370
Accounts receivable from related parties		—	—	997
Spare parts inventory		385,139	375,912	406,909
Prepaid expenses and other current assets		103,938	552,628	1,568,770
Total current assets		11,740,005	12,226,189	17,000,071
Non-current assets:				
Restricted cash	4	7,564,726	5,373,044	4,879,867
Held-to-maturity investments		—	—	40,226
Prepaid expenses		—	—	334,373
Notes and accounts receivable with related parties	5	3,300,000	3,395,540	3,216,257
Guarantee deposits		532,711	538,591	497,547
Property, plant and equipment	7	70,589,006	71,520,238	75,193,168
Intangible assets	8	3,132,629	3,177,481	3,358,681
Other financial assets		1,560	1,560	1,560
Total assets		\$ 96,860,637	\$ 96,232,643	\$ 104,521,750
LIABILITIES AND EQUITY				
Current liabilities:				
Notes and loans payable	9	\$ 4,749,390	\$ 4,395,670	\$ 2,740,993
Accounts payable		726,584	684,174	265,987
Accrued expenses and other accounts payable		449,914	404,109	1,333,138
Accrued interest payable	9	292,375	318,268	342,403
Total current liabilities		6,218,263	5,802,221	4,682,521
Non-current liabilities:				
Long-term notes and loans payable	9	77,469,427	79,440,447	83,388,144
Deferred income tax, net		2,874,020	2,568,436	1,352,757
Decommissioning provision		334,569	319,728	238,184
Total liabilities		86,896,279	88,130,832	89,661,606
Equity:				
Share capital		3,000	3,000	3,000
Contributed capital		7,942,084	9,942,084	22,758,446
Retained earnings (deficit)		2,019,274	(1,843,273)	(7,901,302)
Total equity		9,964,358	8,101,811	14,860,144
Total liabilities and equity		\$ 96,860,637	\$ 96,232,643	\$ 104,521,750

The accompanying notes are part of the interim condensed financial statements.

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