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2.2 Restatement of interim condensed financial statements

During its preparation of the accompanying restated interim condensed financial statements for the purpose aforementioned described, the Company identified certain accounting errors that are being retrospectively corrected herein. They are explained as follows:

- The Company previously accounted for restricted cash as a component of cash in its statement of cash flows. It has corrected that classification to now exclude those amounts. The Company also modified the current versus non-current classification of restricted cash to correspond with contractual terms.
- The Company has identified the need for a decommissioning provision in the accompanying financial statements given obligations that it believes exist under IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*.
- The Company has determined residual values for its wind turbines which resulted in a change in the depreciation expense.
- The aforementioned matters have an impact on deferred income tax.
- Certain accounting disclosures have been expanded from those previously presented.

These corrections have impacted the accompanying financial statements as follows (amounts in US dollars):

	Balance as of the year ended December 31, 2014 as previously reported	Retrospective adjustments	Balance as of the year ended December 31, 2014 as restated
Statement of financial position:			
Current assets	18,137,824	(5,911,635)	12,226,189
Non-current assets	77,568,202	6,438,252	84,006,454
Total assets	95,706,026	526,617	96,232,643
Current liabilities	5,802,221	—	5,802,221
Non-current liabilities	81,949,449	379,162	82,328,611
Total liabilities	87,751,670	379,162	88,130,832
Equity	7,954,356	147,455	8,101,811

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