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SEI Solar Power Private Limited Statements of cash flows

For the year ended	INR	INR
	31 December 2014	31 December 2013
Cash flows from operating activities:		
Net income(loss)	586,142	(13,083,481)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation	74,365,472	66,012,090
Amortization of deferred financing costs	3,482,303	2,145,285
Deferred taxes	33,603,466	18,410,575
Changes in assets and liabilities:		
Accounts receivable	(125,901)	(26,430,656)
Restricted cash	(9,193,408)	(172,544,201)
Other current assets	1,729,062	19,780,193
Accounts payable	168,891	1,316,464
Accrued expenses and other current liabilities	19,444,184	(2,238,147)
Due to related parties	(22,784,781)	(9,645,879)
Net cash provided by (used in) operating activities	101,275,450	(116,277,757)
Cash flows from investing activities:		
Capital expenditures	(329,837,524)	(170,572,089)
Change in restricted cash	(5,608,669)	(275,856,962)
Net cash used in investing activities	(335,446,193)	(446,429,051)
Cash flows from financing activities:		
Principal payments on long-term debt	(1,170,845,751)	(32,000,000)
Proceeds from long-term debt	1,402,134,477	334,134,477
Change in restricted cash	—	(134,700,000)
Proceeds from issuance of common stock	—	356,229,726
Payment of deferred financing costs	(1,027,730)	(49,847,028)
Net cash provided by financing activities	230,260,996	473,817,175
Net (decrease) increase in cash and cash equivalents	(3,909,747)	(68,889,633)
Cash and cash equivalents at beginning of year	4,483,962	93,373,595
Cash and cash equivalents at end of year	574,215	4,483,962
Supplemental disclosures of cash flow information:		
Cash paid for interest	(201,776,117)	(139,398,035)
Cash paid for Income taxes	—	11,890

See accompanying notes to financial statements.

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