

12m

Leg 1: European Option Call

SOFL buys European JPY Call on JPY/KRO

Strike: 9.4538

Notional: JPY 1,200,000,000

Expiry: Tue 01-Nov-2016 (1y)

Premium: 7.16% of JPY Notional

Leg 2: European Option Call

SOFL sells European JPY Call on JPY/KRO

Strike: 10.39918

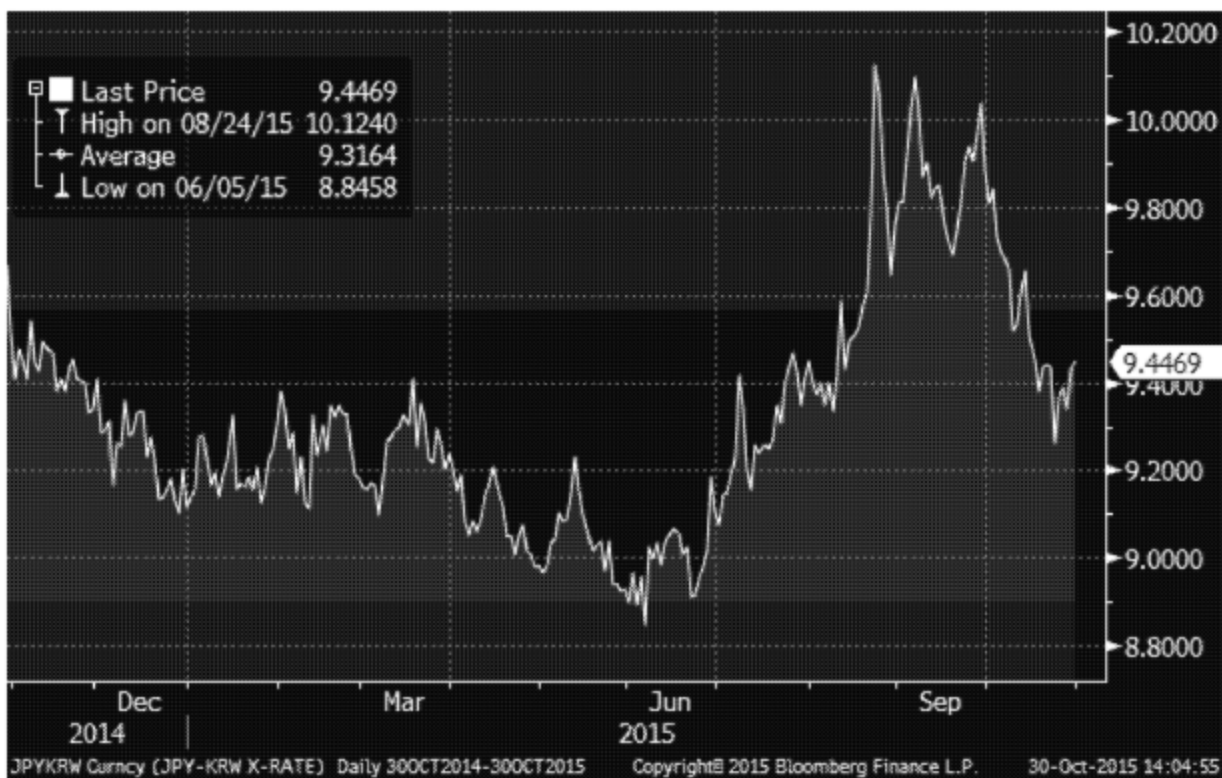
Notional: JPY 1,200,000,000

Expiry: Tue 01-Nov-2016 (1y)

Premium: -3.04% of JPY Notional

**Net Premium:**

**SOFL Pays 4.12% of JPY Notional**



Thank you,

Vahe