



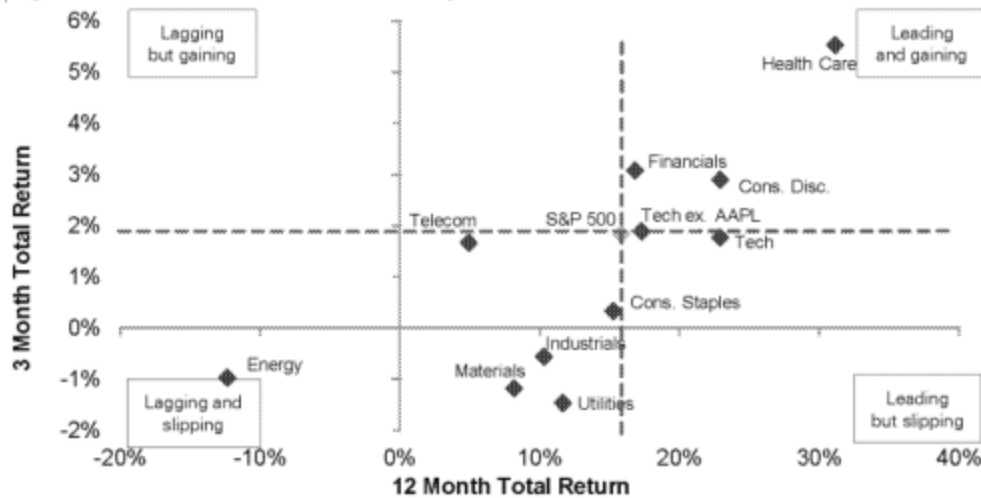
Figure 39: S&P 500 sector performance (total returns)

	12 Month	YTD	3 Month	1 Month	1 Week	Since 10/15/2014	Current Price	2015	Sector
						Mkt Trough	vs. 5yr High	PE	Wt. by Mkt Cap
S&P 500	15.9%	4.1%	1.9%	1.6%	1.4%	15.6%	99.8%	17.7	
Consumer Discretionary	22.5%	6.8%	2.9%	0.9%	1.5%	22.6%	98.9%	20.1	12.3%
Consumer Staples	15.2%	2.3%	0.3%	0.1%	1.0%	12.2%	98.0%	20.4	9.6%
Energy	-12.4%	0.3%	-1.0%	-1.7%	-0.7%	0.1%	78.8%	29.6	8.1%
Financials	16.8%	1.2%	3.1%	3.3%	1.3%	14.2%	99.2%	13.9	16.3%
Health Care	31.1%	10.1%	5.5%	1.2%	2.3%	25.0%	100.1%	18.5	14.8%
Industrials	10.3%	1.3%	-0.6%	0.9%	0.5%	14.7%	98.1%	16.9	10.3%
Information Technology	22.9%	5.4%	1.8%	3.2%	1.6%	18.7%	99.8%	16.9	20.0%
Materials	8.1%	5.3%	-1.2%	2.7%	0.5%	12.6%	97.7%	18.4	3.2%
Telecommunication Services	4.9%	6.1%	1.7%	2.4%	0.9%	5.0%	93.5%	14.3	2.3%
Utilities	11.6%	-4.6%	-1.5%	0.7%	3.2%	6.3%	89.8%	16.5	2.9%

Note: Two biggest outperforming (underperforming) sectors are highlighted in green (red)
All sectors within 5% of their 5 year high are highlighted in yellow

Source: Deutsche Bank, Thomson Reuters

Figure 40: S&P 500 sector 12m vs. 3m performance



Source: Deutsche Bank, Thomson Reuters

Figure 41: S&P 500 sector ytd vs. mtd performance



Source: Deutsche Bank, Thomson Reuters