

- "Epstein is also the sole shareholder of Corporation" (i.e., *Southern Trust Company, Inc.*), and
- "the Corporation is the sole member of Southern Financial LLC"

In order to validate the above, please provide the following supporting documentation:

- For Southern Trust Company, Inc.: proof of incorporation/formation and proof of appointment of the board of directors. You will also need to identify the board members as control persons for this account since they would be controlling Southern Financial LLC through Southern Trust Company, Inc. PCR/RDC searches would also be required.
- For Southern Financial LLC: Operating Agreement or other valid proof that Southern Trust Company, Inc. is the sole member of Southern Financial LLC.

Alternatively, as I stated before, you can provide a letter/email from an internal or external legal counsel stating that Mr. Epstein is the sole UBO of Southern Financial LLC.

Thanks and regards,
Dmitri



Dmitri Saks
AML Compliance Officer

Deutsche Bank Securities Inc.
60 Wall Street, New York, NY 10005-2836
Tel: [REDACTED]
E-mail: [REDACTED]

Passion to Perform

From: Jofin Varghese
Sent: Wednesday, December 17, 2014 10:36 AM
To: Dmitri Saks
Cc: CAGNY NCA; Manikandan Muralidharan; Sujith Shetty; US-CB S-AML; Anastasia Pringle; Kumud Sharma
Subject: RE: EDD package for the RID : ONB-120902 LKYCUS-3443 Party name : Southern Financial LLC [I]

Classification: For internal use only

Hi Dmitri,

The UBO is the sole controlling person of our entity however the Board of Directors who executed the operating agreement are the part of the Parent company. We have Considered the confirmation from the BOD of the parent entity which is an independent execution. While the procedure indicated to accept the UBO confirmation provided by the board of director either through an client email or Letter head or formal legal agreements. Kindly provide your view on the same