


IN WITNESS WHEREOF, we have set our hands and executed this INDENTURE as a Deed as of the date first written above.

ING IM CLO 2011-1, LTD., as Issuer
Executed as a Deed

By: _____
Name:
Title:

Witnessed by: _____
Name:

ING IM CLO 2011-1 LLC, as Co-Issuer

By:  _____
Name: MELISSA STARK
Title: Manager

THE BANK OF NEW YORK MELLON TRUST
COMPANY, NATIONAL ASSOCIATION,
as Trustee

By: _____
Name:
Title: