

Thank you Darren and Rich. Today you've executed the following sales per our conversation in JEVIF brokerage:

Symbol	Quantity	Execution	
BA		500	\$157.656
TCEHY		400	\$25.52

As discussed, we will work the Ubisoft order through the end of this week to sell 5k shares @ \$6.60 or better.

Please let us know if you have questions.

Thank you,
Vahe

From: Richard Kahn [REDACTED]@gmail.com]
Sent: Tuesday, January 17, 2017 2:40 PM
To: Vahe Stepanian
Cc: Darren Indyke
Subject: Enhanced Stock Transactions

please call darren 212-971-1314 to confirm the following orders:

- a) sell 500 shares of Boeing - market order
- b) sell 400 shares of Tencent Holdings - market order
- c) sell 5,000 shares of Ubisoft Entertainment - 6.60 or better

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
[REDACTED]

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.