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**From:** Stewart Oldfield [REDACTED]  
**Sent:** 11/18/2014 8:51:07 AM  
**To:** Vahe Stepanian [REDACTED]  
**CC:** Daniel Sabba [REDACTED]  
**Subject:** Re: [I]  
**Attachments:** pic00610.gif; pic28174.gif; pic07575.jpg

Classification: For internal use only

Thanks. Can you run me through the aggregate ceiling limit and Tier 1-4 close-out language? Is this all just FX related?

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(Embedded image moved to file: pic00610.gif)

Stewart Oldfield, CFA, CAIA  
Director

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(Embedded image moved to file: pic28174.gif)

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**From:** Vahe Stepanian/db/dbcom@DBCOEX  
**To:** Stewart Oldfield/db/dbcom@DBAMERICAS,  
**Cc:** Daniel Sabba/db/dbcom@DBAMERICAS  
**Date:** 11/18/2014 07:30 AM  
**Subject:** [I]

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Stewart - please find attached Southern Financial ISDA per your request.

Thank you,  
Vahe

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Vahe Stepanian  
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