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-----Original Message-----

**From:** Delores Rubin  
**Sent:** Tuesday, May 23, 2017 07:42 AM Eastern Standard Time  
**To:** Richard Kahn; Tazia Smith  
**Cc:** Stewart Oldfield; Vahe Stepanian; Matt Glassman  
**Subject:** RE: Rothschild [C]

Hello Richard,

Sorry for the delayed response. I am one of the DB traders here in the US. I have been communicating with our team overseas on your inquiry.

As Tazia mentioned, Rothschild is a light trading name. Our DB Institutional desk has not had any natural flow in this stock in the past few months, but a few clients that have expressed some interest in the name so we have calls out to ascertain if we might be able to put together something.

The stock is currently 27.85 EUR x 27.95 EUR with only 4,000 shares that have traded. Average volume for this stock is 17,000 shares.

We will be back to shortly with more insight.

Best regards,

Delores Rubin

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