

**Confidential**

You saw it closed in France at 27.585 euros, on ~16k shares today. Call you now to discuss your aftermarket objectives on 100k – I'm concerned b/a is going to be wide.

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**From:**  
Richard Kahn



**Sent:**  
Monday  
, May  
22,  
2017  
11:09  
AM

**To:**  
Tazia Smith  
**Subject:** Re:  
Rothschild [C]