

C	5.95	05/15/25	95 $\frac{1}{8}$ -95 $\frac{1}{2}$	6.651	6.255	+390.5	Mkt 3x2
C	5.90	02/15/23	97 $\frac{3}{8}$ -98 $\frac{3}{8}$	6.312	6.044	+423	
C	5.875	03/27/20	98 $\frac{1}{8}$ -98 $\frac{1}{2}$	6.373	5.987	+405.9	Mkt 3MM
C	5.80	11/15/19	98-98 $\frac{1}{2}$	6.377	5.918	+409.3	
C	5.35	05/15/23	93 $\frac{1}{2}$ -94 $\frac{1}{2}$	6.459	5.722	+347	
COF	5.55	06/01/20	99 $\frac{1}{4}$ -100 $\frac{1}{2}$	5.613	5.564	+380	
FITB	4.90	09/30/19	93 $\frac{3}{4}$ -94 $\frac{3}{4}$	6.767	5.227	+313	Q
FITB	5.10	06/30/23	90 $\frac{3}{4}$ -91 $\frac{3}{4}$	6.670	5.620	+303	
GS	0	12/21/15	71 $\frac{5}{8}$ -72 $\frac{3}{8}$	611.530	5.585	+76.75	

	Nxt Call	B Px	A Px	B YTC	B CUR	Floats	Notes
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GS	5.375	05/10/20	99 $\frac{1}{4}$ -99 $\frac{3}{4}$	5.566	5.416	+392	
GS	5.70	05/10/19	100 $\frac{1}{4}$ -101	5.619	5.686	+388	
JPM	7.90	04/30/18	102 $\frac{1}{8}$ -103 $\frac{1}{8}$	6.600	7.679	+347	S 3MM
JPM	6.75	02/01/24	107 $\frac{1}{4}$ -108 $\frac{1}{2}$	5.557	6.265	+378	
JPM	5.00	07/01/19	96 $\frac{3}{8}$ -97 $\frac{3}{8}$	6.054	5.175	+332	
JPM	6.10	10/01/24	100 $\frac{1}{4}$ -101 $\frac{1}{2}$	5.988	6.055	+333	
JPM	6.125	04/30/24	100 $\frac{1}{4}$ -101 $\frac{1}{2}$	6.010	6.079	+333	
JPM	5.15	05/01/23	95 $\frac{1}{4}$ -96	5.949	5.407	+325	
JPM	6.00	08/01/23	100 $\frac{1}{2}$ -101 $\frac{1}{4}$	5.916	5.970	+330	
JPM	5.30	05/01/20	99 $\frac{1}{2}$ -100	5.427	5.327	+380	
MS	5.55	07/15/20	99 $\frac{3}{8}$ -99 $\frac{3}{8}$	5.703	5.585	+381	S 2MM
MS	5.45	07/15/19	97 $\frac{1}{4}$ -98 $\frac{1}{4}$	6.304	5.604	+361	S 3MM

	Nxt Call	B Px	A Px	B YTC	B CUR	Floats	Notes
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PNC	4.85	06/01/23	94-95	5.847	5.160	+304	Q
PNC	6.75	08/01/21	108-109	5.110	6.250	+368	
STI	5.625	12/15/19	100 $\frac{1}{8}$ -100 $\frac{1}{8}$	5.589	5.618	+386	
STT	5.25	09/15/20	100 $\frac{1}{8}$ -100 $\frac{1}{8}$	5.218	5.243	+359.7	
WFC	5.875	06/15/25	105-105 $\frac{1}{2}$	5.204	5.595	+399	
WFC	7.98	03/15/18	106-106 $\frac{1}{2}$	5.186	7.528	+377	
WFC	0.00	12/21/15	97 $\frac{1}{4}$ -97 $\frac{1}{4}$	41.965	5.727	+93	
WFC	5.90	06/15/24	101 $\frac{1}{4}$ -101 $\frac{1}{4}$	5.713	5.827	+311	

Sources: Bloomberg Finance LP; BIS Cocos: a primer; Deutsche Bank Flow Credit Trading

**From:** jeffrey E. [mailto:jeevacation@gmail.com]

**Sent:** Tuesday, November 17, 2015 12:43 PM

**To:** Paul Morris

**Subject:**

lets look at leveraged preferred or leveraged bonds.

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please note

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