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**From:** Tazia Smith [REDACTED]  
**Sent:** 5/23/2017 9:18:30 AM  
**To:** Delores Rubin [REDACTED]; 'Richard Kahn' [REDACTED]  
**CC:** Stewart Oldfield [REDACTED]; Vahe Stepanian [REDACTED]; Matt Glassman [REDACTED]  
**Subject:** RE: Rothschild [C]

Rich - Just tried calling you. Please call Delores directly if you have follow through on this at [REDACTED]

As team relayed, DB isn't (nor are we in touch with as agent) a marker maker on a full 100k shares. But, Delores has market color and guidance on a market if you portion out that size and can help facilitate.

Remember the market closes in Paris at 11:30am.

Tazia  
[REDACTED]

Tazia Smith  
Key Client Partners - US  
Deutsche Bank Wealth Management  
w. [REDACTED]  
c. [REDACTED]  
[REDACTED]

-----Original Message-----

**From:** Delores Rubin  
**Sent:** Tuesday, May 23, 2017 07:42 AM Eastern Standard Time  
**To:** Richard Kahn; Tazia Smith  
**Cc:** Stewart Oldfield; Vahe Stepanian; Matt Glassman  
**Subject:** RE: Rothschild [C]

Hello Richard,

Sorry for the delayed response. I am one of the DB traders here in the US. I have been communicating with our team overseas on your inquiry.

As Tazia mentioned, Rothschild is a light trading name. Our DB Institutional desk has not had any natural flow in this stock in the past few months, but a few clients that have expressed some interest in the name so we have calls out to ascertain if we might be able to put together something.

The stock is currently 27.85 EUR x 27.95 EUR with only 4,000 shares that have traded. Average volume for this stock is 17,000 shares.

We will be back to shortly with more insight.

Best regards,

Delores Rubin