

Table of Contents

The Safeway acquisition had a material impact on our results of operations. Accordingly, we have included in this prospectus pro forma information which gives effect to the Safeway acquisition, this offering and the IPO-Related Transactions, as more fully described in the notes below. See "Unaudited Pro Forma Condensed Consolidated Financial Information" for additional information (in millions, except per share amounts).

	First Quarter 2015		First Quarter 2014		12 Months Ended June 20, 2015		Fiscal 2014		Fiscal 2013(3)	Fiscal 2012(3)			
	Pro Forma(2) (7)	Actual	Pro Forma(2)	Actual	Pro Forma(2)	Pro Forma(2)	Actual(1)	Fiscal 2013(3)					
Results of Operations:													
Sales and other revenue	\$ 17,607	\$ 18,051	\$ 17,220	\$ 7,212	\$ 57,884	\$ 57,497	\$ 27,199	\$ 20,055	\$ 3,712				
Gross profit	\$ 4,784	\$ 4,918	\$ 4,525	\$ 1,991	\$ 15,742	\$ 15,483	\$ 7,503	\$ 5,399	\$ 938				
Selling & administrative expenses	4,710	4,821	4,425	1,959	15,476	15,191	8,152	5,874	899				
Bargain purchase gain	—	—	—	—	—	—	—	(2,005)	—				
Operating income (loss)	74	97	100	32	266	292	(649)	1,530	39				
Interest expense	257	284	256	140	850	849	633	390	7				
Other (income) expense, net	(5)	(5)	(23)	23	(1)	(19)	96	—	—				
(Loss) income before income taxes	(178)	(182)	(133)	(131)	(583)	(538)	(1,378)	1,140	32				
Income tax (benefit) expense	(69)	(29)	(52)	(14)	(225)	(208)	(153)	(573)	2				
(Loss) income from continuing operations, net of tax	(109)	(153)	(81)	(117)	(358)	(330)	(1,225)	1,713	30				
Income from discontinued operations, net of tax	—	—	—	—	—	—	—	20	49				
Net (loss) income	\$ (109)	\$ (153)	\$ (81)	\$ (117)	\$ (358)	\$ (330)	\$ (1,225)	\$ 1,733	\$ 79				
Per Share Data:													
Net income (loss) per share—basic and diluted(4)	(0.23)		(0.17)		(0.75)	(0.69)							
Weighted average shares outstanding—basic and diluted(4)	475		475		475	475							
Other Financial Data:													
Adjusted EBITDA(5)	\$ 704	\$ 728	\$ 608	\$ 253	\$ 2,463	\$ 2,367	\$ 1,099	\$ 586	\$ 65				
Adjusted Net Income(5)	61	55	(2)	(14)	302	239	58	174	39				
Adjusted Net Income per share—basic and diluted(5)	0.13		(0.01)		0.64	0.50							
Capital expenditures	215	215	285	97	778	848	328	128	29				
Free cash flow(6)	489	513	323	156	1,685	1,519	771	458	36				
Other Operating Data:													
Identical store sales	4.3%	5.1%	4.8%	8.4%	4.5%	4.6%	7.2%	1.6%	1.9%				
Store count (at end of fiscal period)	2,205	2,205	2,234	1,076	2,205	2,229	2,382	1,075	192				
Gross square footage (at end of fiscal period) (in millions)	110	110	111	56	110	111	118	56	11				
Fuel sales	\$ 1,008	\$ 1,010	\$ 1,360	\$ 67	\$ 3,617	\$ 3,969	\$ 387	\$ 47	\$ —				
Balance Sheet Data (at end of period):													
Cash and equivalents	\$ 989	\$ 989		\$ 260	\$ 989		\$ 1,126	\$ 307	\$ 37				
Total assets	24,469	24,469		9,062	24,469		25,762	9,359	586				
Total members' equity (deficit)	3,527	2,064		1,634	3,527		2,169	1,760	(247)				
Total debt	10,698	12,145		3,623	10,698		12,569	3,694	120				
Identical Store Sales(a)													
	Fiscal 2015	Fiscal 2014			Fiscal 2013				Fiscal 2012				
	Q1'15	Q4'14	Q3'14	Q2'14	Q1'14	Q4'13	Q3'13	Q2'13	Q1'13	Q4'12	Q3'12	Q2'12	Q1'12
Legacy Albertsons Stores	2.1%	3.1%	2.6%	3.4%	1.3%	1.4%	3.3%	0.1%	1.2%	1.4%	2.2%	2.7%	1.6%
SVU Albertsons Stores	9.5%	8.5%	8.0%	7.5%	8.7%	5.8%	5.6%	(0.4)%	(2.5)%	(5.6)%	(5.0)%	(4.0)%	(4.5)%
NAI Stores	4.1%	3.6%	8.5%	11.9%	12.2%	10.4%	4.9%	0.6%	(2.9)%	(5.7)%	(4.6)%	(5.1)%	(4.0)%
Safeway(b)	3.8%	3.5%	3.2%	3.1%	2.2%	1.1%	1.8%	1.8%	1.1%	1.4%	1.3%	0.1%	1.0%