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The following is a reconciliation of Cash Flow from Operating Activities to Free Cash Flow (in millions):

	First Quarter Ended		Fiscal 2014	Fiscal 2013	Fiscal 2012
	June 20, 2015	June 12, 2014			
Cash flow provided by (used in) operating activities	\$ 196.1	\$ 146.4	\$ (165.1)	\$ 49.5	\$ 32.5
Income tax (benefit) expense	(29.0)	(14.0)	(153.4)	(572.6)	1.7
Deferred income taxes	54.3	17.3	170.1	657.6	—
Interest expense—continued operations	283.8	140.0	633.2	390.1	7.2
Interest expense—discontinued operations	—	—	—	3.9	0.8
Changes in operating assets and liabilities	163.4	(15.8)	39.3	(202.1)	21.1
Amortization and write-off of deferred financing costs	(14.9)	(27.4)	(65.3)	(25.1)	(1.2)
Loss on debt extinguishment	—	—	—	(49.1)	—
Store transition and related costs	—	—	—	166.5	—
Acquisition and integration costs	73.3	20.8	352.0	173.5	7.1
Termination of long-term incentive plan	—	—	78.0	—	—
Pension contribution in connection with Safeway acquisition	—	—	260.0	—	—
Other adjustments	0.8	(13.8)	(50.1)	(6.3)	(4.2)
Adjusted EBITDA	727.8	253.5	1,098.7	585.9	65.0
Less: capital expenditures	(214.7)	(97.1)	(328.2)	(128.2)	(28.7)
Free cash flow	<u>\$ 513.1</u>	<u>\$ 156.4</u>	<u>\$ 770.5</u>	<u>\$ 457.7</u>	<u>\$ 36.3</u>

Liquidity and Financial Resources**Net Cash Provided By Operating Activities**

Net cash provided by operating activities was \$196.1 million for the first quarter of fiscal 2015 compared to \$146.4 million for the first quarter of fiscal 2014. The change in cash flow from operations for the first quarter of fiscal 2015 compared to the first quarter of fiscal 2014 was primarily due to improved net earnings after adjusting for non-cash charges and favorable changes in operating assets and liabilities, partially offset by increases in working capital.

Our net cash flow used in operating activities was \$165.1 million in fiscal 2014 compared to net cash provided by operating activities of \$49.5 million in fiscal 2013 and \$32.5 million in fiscal 2012.

Net cash flow used in operating activities increased by \$214.6 million in fiscal 2014 compared to fiscal 2013. The increase was due to (i) our higher cash contributions to our pension and post-retirement benefits plans in fiscal 2014, primarily as a result of a \$260.0 million contribution to the Safeway Inc. ERP under a settlement with the PBGC related to the Safeway acquisition, (ii) an increase in interest payments of \$298.4 million due to the increased borrowings for acquisitions and (iii) an increase in payments for acquisition and integration costs related to the Safeway acquisition, offset by cash inflows related to improved operations and the additional Safeway operations. As a result of the \$260.0 million cash contribution to the ERP, we do not expect to make additional contributions to the ERP until 2018.

Net cash flow provided by operating activities increased \$17.0 million in fiscal 2013 compared to fiscal 2012 primarily due to cash inflows related to the expansion of our operations from the NAI and United acquisitions, partially offset by an increase in interest payments of \$278.0 million and increases in acquisition and integration costs.