

**TABLE OF CONTENTS**

I. INTRODUCTION ..... 1  
II. SUMMARY OF PRINCIPAL TERMS OF THE ACCESS FUND ..... 2  
III. CERTAIN RISK FACTORS AND POTENTIAL CONFLICTS OF INTEREST ..... 20  
IV. TAX, REGULATORY AND CERTAIN ERISA CONSIDERATIONS ..... 36

Appendix A: Confidential Private Placement Memorandum of Glendower Capital Secondary Opportunities Fund IV, LP (as supplemented by the Supplement to the Confidential Private Placement Memorandum dated November 2017).

*Proprietary and Confidential*

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