

SOUTHERN FINANCIAL LLC  
(and subsidiary)  
Statement of Revenues and Expenses  
Income Tax Basis  
For the Period January 1, 2014 to November 30, 2014

**Revenues**

Dividends and interest	\$ 2,664,656
Other investment income	273,711
Haze Trust - subsidiary equity loss	(7,599,307)
Short term capital gains	182,016
Long term capital losses	<u>(13,846,878)</u>
 <b>Total revenues</b>	 <u>(18,325,802)</u>

**Expenses**

Other expenses	<u>1,443</u>
<b>Total expenses</b>	<u>1,443</u>

<b>Net loss</b>	<b>\$ <u>(18,327,245)</u></b>
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