

Figure 23: Chemicals Loan Issuance FY'17

Date	Company	1st Lien	2nd Lien	Maturity	CFR	Coupon	OID	Floor	Yield	UOP	Owner
1/13/17	Univar	\$2,200	-	Jul-22	B2/B+	L+275	100.00	0.00%	3.77%	Repricing, refi	Public
1/19/17	Gemini HDPE	\$411	-	Aug-21	NR/NR	L+300	100.00	1.00%	4.01%	Repricing	Private
1/20/17	PolyOne	\$644	-	Nov-22	Ba2/BB	L+225	100.00	0.75%	3.26%	Repricing	Public
1/25/17	Atotech	\$900	-	Jan-24	B2/B	L+300	99.75	1.00%	4.10%	LBO by Carlyle	Total
2/2/17	Flint Group	\$794	-	Sep-21	B2/B	L+300	100.00	1.00%	4.04%	Repricing	GSPIA, Koch
2/2/17	Flint Group (EUR)	\$978	-	Sep-21	B2/B	E+300	100.00	0.75%	3.75%	Repricing, Refi	GSPIA, Koch
2/8/17	Ferro Corporation	\$358	-	Feb-24	Ba3/BB-	L+250	99.75	0.75%	3.60%	Refi	Public
2/8/17	Ferro Corporation (EUR)	\$270	-	Feb-24	Ba3/BB-	E+275	99.75	0.00%	2.81%	Refi	Public
2/9/17	Arclin	\$480	-	Feb-24	B2/B	L+425	99.50	1.00%	5.42%	LBO by Lonestar	Private
2/9/17	Arclin	-	\$125	Feb-24	B2/B	L+875	99.00	1.00%	10.04%	LBO by Lonestar	Private
2/10/17	Royal Adhesives & Sealants	\$55	-	Jun-22	B2/B-	L+325	100.00	1.00%	4.29%	Refi	American Securities
2/10/17	Ineos	\$555	-	Mar-24	Ba3/BB-	L+275	100.00	0.00%	3.79%	Refi	Private
2/10/17	Ineos (EUR)	\$945	-	Mar-24	Ba3/BB-	E+250	100.00	0.75%	3.25%	Refi	Private
2/10/17	Ineos	\$1,450	-	Mar-24	Ba3/BB-	L+275	100.00	0.00%	3.79%	Repricing, extension	Private
2/10/17	Ineos (EUR)	\$1,863	-	Mar-24	Ba3/BB-	E+250	100.00	0.75%	3.25%	Repricing, extension	Private
2/15/17	US Farathane	\$534	-	Dec-21	B2/B	L+400	100.00	1.00%	5.04%	Repricing	Gores
2/28/17	Flint Group	\$32	-	Sep-21	B2/B	L+300	100.00	1.00%	4.05%	Refi	GSPIA, Koch
2/28/17	Flint Group (EUR)	\$74	-	Sep-21	B2/B	E+300	100.00	0.75%	3.75%	Refi	GSPIA, Koch
3/8/17	INEOS Styrolution Group	\$419	-	Nov-24	Ba3/BB-	L+275	100.00	0.00%	3.85%	Refi	INEOS
3/8/17	INEOS Styrolution Group (EUR)	\$660	-	Nov-24	Ba3/BB-	E+250	100.00	0.75%	3.25%	Refi	INEOS
3/9/17	Avantor Performance Materials	\$1,425	-	Mar-24	B2/B	L+400	99.75	1.00%	5.11%	Dividend recap	New Mountain
3/9/17	Avantor Performance Materials	-	\$455	Mar-25	B2/B	L+825	99.00	1.00%	9.55%	Dividend recap	New Mountain
3/10/17	CeramTec	\$402	-	Sep-23	B2/B	L+275	100.00	1.00%	3.85%	Repricing	Private
3/10/17	Allnex	\$698	-	Sep-23	B1/B+	L+325	100.00	0.75%	4.35%	Repricing	Advent
3/10/17	Allnex (EUR)	\$774	-	Sep-23	B1/B+	E+325	100.00	0.00%	4.35%	Repricing	Advent
3/10/17	Allnex	\$225	-	Sep-23	B1/B+	L+325	100.00	0.75%	4.35%	Dividend	Advent
3/10/17	Allnex (EUR)	\$226	-	Sep-23	B1/B+	E+325	100.00	0.00%	4.35%	Dividend	Advent
3/16/17	DuBois Chemicals	\$300	-	Mar-24	B2/B-	L+375	99.50	1.00%	5.02%	LBO by The Jordan Company	Private
3/23/17	Nexeo Solutions	\$652	-	Jun-23	B2/B	L+375	100.00	0.00%	4.90%	Repricing	WL Ross
3/30/17	Chemours	\$940	-	May-22	Ba3/BB-	L+250	100.00	0.00%	3.65%	Repricing	Public
3/30/17	Chemours (EUR)	\$432	-	May-22	Ba3/BB-	E+225	100.00	0.75%	3.00%	Repricing	Public

Source: Deutsche Bank, Company Filings, Bloomberg Finance LP

