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**From:** Paul Barrett [redacted]  
**Sent:** 9/20/2017 1:02:34 PM  
**To:** Martin Zeman [redacted]; Richard Kahn [redacted]  
**CC:** Xavier Avila [redacted]; Joshua Shoshan [redacted]; Daniel-E Kaiser [redacted];  
[redacted]; Todd Stevens [redacted]; Stewart Oldfield [redacted]; Vahe  
Stepanian [redacted]; Davide-A Sferrazza [redacted]; Liam Osullivan  
[redacted]  
**Subject:** RE: Great to meet you!

Nice meeting you as well.

Thanks for the prompt follow up.

Look forward to working together.

Paul

**Paul Barrett**

Alpha Group Capital LLC

[redacted], New York, NY 10019

(o)

(c)



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**From:** Martin Zeman [mailto:redacted]  
**Sent:** Wednesday, September 20, 2017 12:57 PM  
**To:** Paul Barrett <[redacted]>; Richard Kahn <[redacted]>  
**Cc:** Xavier Avila <[redacted]>; Joshua Shoshan <[redacted]>; Daniel-E Kaiser <[redacted]>;  
[redacted]; Todd Stevens <[redacted]>; Stewart Oldfield <[redacted]>; Vahe  
Stepanian <[redacted]>; Davide-A Sferrazza <[redacted]>; Liam Osullivan  
<[redacted]>  
**Subject:** Great to meet you!

Paul, Richard,

It was a pleasure meeting you both this morning. As a follow-up, we will prioritize the ISDA re-activation so we can get going as soon as possible. In the meantime, we can start sending you trade ideas that we find interesting. Attached is a research piece Jim Reid (Deutsche Bank's most read analyst) published on Monday discussing where the **Next Financial Crisis** could come from. Clearly he doesn't agree with Nassim Taleb's black swan theory, but it's an interesting read.

Follow-up items:

- Research access
- Flowchart for the rest of the team
- Electronic communications form
- Grid on pricing

Equities pricing agreed:

- \$0.04 per share

Options

- \$3.00 per contract (≥ \$1 premium)
- \$1.00 per contract (< \$1 premium)