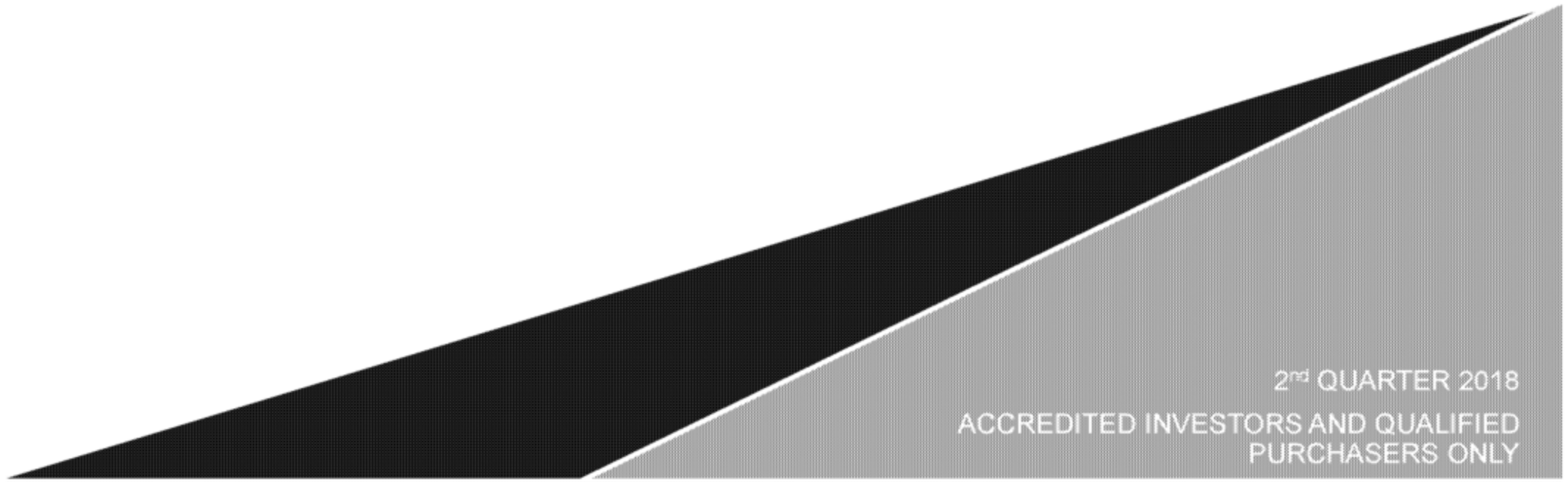


# Glendower Capital Secondary Opportunities Fund IV, LP



2<sup>nd</sup> QUARTER 2018  
ACCREDITED INVESTORS AND QUALIFIED  
PURCHASERS ONLY



STRICTLY CONFIDENTIAL