

Subject: RE: Monthly TWTR Swap Reset [I] [C]
From: Daniel Sabba <[REDACTED]>
Date: Thu, 02 Jul 2015 13:51:35 -0400
To: Paul Morris <[REDACTED]>, Ariane Dwyer <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>, Stewart Oldfield <[REDACTED]>

Classification: Confidential

Thank you.

From: Paul Morris
Sent: Thursday, July 02, 2015 1:50 PM
To: Daniel Sabba; Ariane Dwyer
Cc: Vahe Stepanian; Stewart Oldfield
Subject: RE: Monthly TWTR Swap Reset [C] [I]

I sent him a note and cc your team couple hours ago I'll call him

-----Original Message-----

From: Daniel Sabba
Sent: Thursday, July 02, 2015 01:44 PM Eastern Standard Time
To: Ariane Dwyer; Paul Morris
Cc: Vahe Stepanian; Stewart Oldfield
Subject: RE: Monthly TWTR Swap Reset [C] [I]

Classification: For internal use only

Paul – please assist here. We still didn't get confirmation and wire cut off is at end of day.

Rich might not be communicating the timeline of payments internally... Making reset payments in time is key.

From: Ariane Dwyer

Sent: Thursday, July 02, 2015 11:52 AM
To: Paul Morris
Cc: Vahe Stepanian; Daniel Sabba; Stewart Oldfield
Subject: RE: Monthly TWTR Swap Reset [C] [I]

Classification: For internal use only

Hi Paul,

I spoke with Rich twice today and he said he has been unable to reach Jeffrey. Could you please try and reach him to confirm the TWTR Swap and Brazil CDS reset payments? Rich said he has shared the details with him already.

TWTR

DB Receives: 222,928.38

Reset Date: 06/29/2015

Value Date: 07/02/2015

Interest: 2,928.38

Equity: 220,000.00

Brazil CDS

Southern Financial pays a fixed rate of 1% per annum on a quarterly basis and is due to pay DB \$26,111.

{cid:image003.png@01D0B36B.EE139E00}

Best,

Ari

From: Paul Morris
Sent: Thursday, July 02, 2015 7:03 AM
To: Daniel Sabba; Stewart Oldfield
Cc: Ariane Dwyer; Vahe Stepanian
Subject: RE: Monthly TWTR Swap Reset [C]

Please stay on Rich thanks let me know if i need to call him thanks

-----Original Message-----

From: Daniel Sabba
Sent: Wednesday, July 01, 2015 10:24 PM Eastern Standard Time
To: Paul Morris; Stewart Oldfield
Cc: Ariane Dwyer; Vahe Stepanian
Subject: FW: Monthly TWTR Swap Reset [C]

Paul this reset payment is due tomorrow. I don't believe we heard back from Rich yet but still have time. I wanted to flag because we all would like to make sure this goes through smoothly.

-----Original Message-----

From: Ariane Dwyer
Sent: Wednesday, July 01, 2015 08:57 AM Pacific Standard Time
To: Richard Kahn
Cc: Vahe Stepanian; Daniel Sabba; Darren Indyke
Subject: Monthly TWTR Swap Reset [C]

Classification: Confidential

Hi Rich,

Can you please confirm you agree with the details below of the monthly Twitter swap settlement? We will call Darren to verbally confirm wire transfer to DBAG London after receipt of your approval.

DB Receives: 222,928.38

Reset Date: 06/29/2015

Value Date: 07/02/2015

Interest: 2,928.38

Equity: 220,000.00

Note that the last reset date was 5/27/2015, and additional details are included on attachment. Password will follow in a separate email.

Best,
Ari

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Ariane Dwyer
Analyst | Key Client Partners - US

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