

Subject: RE: Rothschild [C]
From: Delores Rubin <[REDACTED]>
Date: Tue, 23 May 2017 07:42:17 -0400
To: Richard Kahn <[REDACTED]>, Tazia Smith <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>, Vahe Stepanian <[REDACTED]>, Matt Glassman <matt.glassman@db.com>

Hello Richard,

Sorry for the delayed response. I am one of the DB traders here in the US. I have been communicating with our team overseas on your inquiry.

As Tazia mentioned, Rothschild is a light trading name. Our DB Institutional desk has not had any natural flow in this stock in the past few months, but a few clients that have expressed some interest in the name so we have calls out to ascertain if we might be able to put together something.

The stock is currently 27.85 EUR x 27.95 EUR with only 4,000 shares that have traded. Average volume for this stock is 17,000 shares.

We will be back to shortly with more insight.

Best regards,

Delores Rubin

{https://brandportal.intranet.db.com/img/modules/-DAWM_logo_metallic_46x46.gif}

Delores Rubin
Director | Wealth Management Capital Markets

Equity Trading
DB Securities Inc

Deutsche Bank Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. + [REDACTED]
Email [REDACTED]

From: Richard Kahn [mailto:[REDACTED]]
Sent: Tuesday, May 23, 2017 6:18 AM
To: Tazia Smith <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>; Vahe Stepanian
<[REDACTED]>; Matt Glassman <[REDACTED]>; Delores Rubin
[REDACTED]
Subject: Re: Rothschild [C]

Any update on bid ask for 100k Roth ?

Richard Kahn

HBRK Associates Inc.

575 Lexington Avenue, 4th Floor

New York, NY 10022

Phone [REDACTED]

Fax [REDACTED]

Cell [REDACTED]

On May 22, 2017, at 6:47 PM, Tazia Smith <[REDACTED]> wrote:

Working with our counterparts in Europe. Size / liquidity could be prohibitive for a market on that size but we will be back with color.

Thanks Rich,
Tazia

Tazia Smith
Key Client Partners - US
Deutsche Bank Wealth Management

w. [REDACTED]
c. [REDACTED]

-----Original Message-----

From: Richard Kahn [REDACTED]
Sent: Monday, May 22, 2017 05:26 PM Eastern Standard Time
To: Tazia Smith
Cc: Stewart Oldfield; Vahe Stepanian; Matt Glassman
Subject: Re: Rothschild [C]

thank you

please forward quote once received tomorrow am

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On May 22, 2017, at 2:16 PM, Tazia Smith <[REDACTED]> wrote:

Classification: Confidential

You saw it closed in France at 27.585 euros, on ~16k shares today. Call you now to discuss your aftermarket objectives on 100k – I'm concerned b/a is going to be wide.

From: Richard Kahn [mailto:[REDACTED]]
Sent: Monday, May 22, 2017 11:09 AM
To: Tazia Smith
Subject: Re: Rothschild [C]

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On May 22, 2017, at 2:07 PM, Tazia Smith <[REDACTED]> wrote:

Classification: Confidential

Hi Rich – Received. Reviewing. Be back

From: Richard Kahn [mailto:[REDACTED]]
Sent: Monday, May 22, 2017 10:59 AM
To: Tazia Smith
Cc: Stewart Oldfield
Subject: Fwd: Rothschild

can you please provide bid ask as per email below

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: Richard Kahn <[REDACTED]>

Subject: Rothschild

Date: May 22, 2017 at 1:56:17 PM EDT

To: Vahe Stepanian <[REDACTED]>

Cc: Stewart Oldfield <[REDACTED]>

can you please provide a bid ask on 100,000 shares of:

Rothschild & Co SCA

EPA: ROTH - May 22, 5:35 PM GMT+2

27.58EUR0.12 (0.42%)

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

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<Rothschild interday 5.22.17.pdf>

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