

Subject: RE: Follow-up  
From: Nadean Novogratz <[REDACTED]>  
Date: Fri, 05 Oct 2018 14:22:47 -0400  
To: Paul Barrett <[REDACTED]>  
Cc: Martin Zeman <[REDACTED]>,  
Stewart Oldfield <[REDACTED]>,  
Xavier Avila <[REDACTED]>,  
Davide-A Sferrazza <[REDACTED]>,  
Devin Anderson <[REDACTED]>

Thanks so much, Paul. We are all set to start trading – let me know please if there is anything you'd like to take a look at..

Kind regards,

Nadean

From: Paul Barrett [mailto:[REDACTED]]  
Sent: Friday, October 05, 2018 2:09 PM  
To: Nadean Novogratz  
Cc: Martin Zeman; Stewart Oldfield; Xavier Avila; Davide-A Sferrazza; Devin Anderson  
Subject: RE: Follow-up

Finally....

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED] (o) [REDACTED] (c)

[REDACTED]

From: Nadean Novogratz <[REDACTED]>  
Sent: Friday, September 21, 2018 1:30 PM  
To: Paul Barrett <[REDACTED]>  
Cc: Martin Zeman <[REDACTED]>; Stewart Oldfield  
<[REDACTED]>; Xavier Avila <[REDACTED]>; Davide-A  
Sferrazza <[REDACTED]>; Devin Anderson <[REDACTED]>  
Subject: RE: Follow-up

Hi Paul,

Thanks very much – if you have any questions about either documents, we're here to help.

Kind regards,

Nadean

From: Paul Barrett [mailto:[REDACTED]]  
Sent: Friday, September 21, 2018 11:35 AM  
To: Nadean Novogratz  
Cc: Martin Zeman; Stewart Oldfield; Xavier Avila; Davide-A Sferrazza; Devin Anderson  
Subject: RE: Follow-up

Hi Nadean

Apologies for the radio silence. Will get docs back asap.

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

[REDACTED] (o) [REDACTED] (c)

From: Nadean Novogratz <[REDACTED]>  
Sent: Thursday, July 26, 2018 5:01 PM  
To: Paul Barrett <[REDACTED]>  
Cc: Martin Zeman <[REDACTED]>; Stewart Oldfield  
<[REDACTED]>; Xavier Avila <[REDACTED]>; Davide-A  
Sferrazza <[REDACTED]>; Devin Anderson <[REDACTED]>  
Subject: Follow-up

Hi Paul,

Great to meet you over the phone today and discuss our derivatives offerings / market color. As mentioned, Southern Financial is fully onboarded to trade OTC equity derivatives here. We've reviewed our docs for listed options and just need 2 simple forms completed (attached). They are pretty straight forward but we're here to answer any questions on them that you have.

Per Devin's comments on short-term upside, below are charts that compare SPY ATM vs 2% out of the money upside in the near-term experies. Vols are in the 8v range for the 2% OTM calls and as you can see for the next four weeks term structure is flat. We've continued to see the spot up / vol up correlation remain positive and if this theme continues, now is a good entry

level into buying inexpensive vol.

SPY ATM Calls:

SPY 2% Upside Calls:

Kind regards,

Nadean

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Nadean Novogratz

Deutsche Bank Securities Inc.

Global Equity Derivative Sales

60 Wall Street, 4th Floor

New York, NY 10005

Tel. [REDACTED]

Cell [REDACTED]

Email [REDACTED]

Please click on this link and read the disclaimer:  
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