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**From:** Tazia Smith [REDACTED]  
**Sent:** 4/15/2014 9:10:28 AM  
**To:** jeevacation@gmail.com  
**CC:** Joseph Cothron [REDACTED] Nav Gupta [REDACTED] Paul Morris [REDACTED]  
Vinit Sahni [REDACTED]  
**Subject:** Re: Jeffrey - latest prices with suggested sizes - Nav [C]  
**Attachments:** pic29231.gif; pic10282.gif; pic12540.gif; pic09771.gif; pic10202.gif; pic03719.gif; pic10501.gif; pic30955.gif; pic19022.gif; pic30035.gif; pic12137.gif

Classification: Confidential

Thanks Jeffrey, that's done at 102. Bought 2mm of the NWIDE 6 7/8 CoCo at 102.0 (6.41%). Will buy the GBP to fund, do you want to work a spot level or ok at market? (currently ~1.6735)

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[REDACTED]

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**From:** Tazia Smith/db/dbcom  
**To:** jeevacation@gmail.com, Nav Gupta/db/dbcom@DBEMEA,  
**Cc:** Joseph Cothron/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS, Vinit Sahni/db/dbcom@DBEMEA  
**Date:** 04/15/2014 09:05 AM  
**Subject:** Re: Jeffrey - latest prices with suggested sizes - Nav [C]

Classification: Confidential

Jeffrey - Current offer (checked DB and away) on 2mm GBP of the Nationwide CoCo is 6.386% (102.125). I think we can get them down to the 102 level which is the 6.40% yield. Spoke with Nav, believe first leg in at 6.40% works. Do you agree, okay to bid there?

will call you to confirm as well

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