

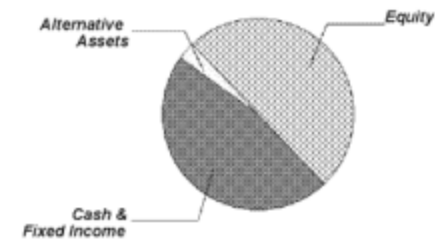


SOUTHERN FINANCIAL, LLC ACCT [REDACTED]  
For the Period 8/1/13 to 8/31/13

## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	32,270,100.98	35,278,219.09	3,008,118.11	1,600,370.70	50%
Alternative Assets	1,987,600.00	2,021,051.39	33,451.39		3%
Cash & Fixed Income	35,945,348.23	32,792,785.62	(3,152,562.61)	1,983,056.26	47%
<b>Market Value</b>	<b>\$70,203,049.21</b>	<b>\$70,092,056.10</b>	<b>(\$110,993.11)</b>	<b>\$3,583,426.96</b>	<b>100%</b>
Accruals	909,886.30	885,036.73	(24,849.57)		
<b>Market Value with Accruals</b>	<b>\$71,112,935.51</b>	<b>\$70,977,092.83</b>	<b>(\$135,842.68)</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>70,203,049.21</b>	<b>0.00</b>
Contributions		15,362,706.02
Withdrawals & Fees		(430,430.11)
Securities Transferred In		53,240,793.69
Securities Transferred Out		(104,340.29)
<b>Net Contributions/Withdrawals</b>	<b>\$0.00</b>	<b>\$68,068,729.31</b>
Income & Distributions	501,897.40	942,483.55
Change In Investment Value	(612,890.51)	1,080,843.24
<b>Ending Market Value</b>	<b>\$70,092,056.10</b>	<b>\$70,092,056.10</b>
Accruals	885,036.73	885,036.73
<b>Market Value with Accruals</b>	<b>\$70,977,092.83</b>	<b>\$70,977,092.83</b>

J.P.Morgan