



SOUTHERN FINANCIAL, LLC [REDACTED]

For the Period 8/1/13 to 8/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Concentrated & Other Equity							
GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD 06/12/2012 [REDACTED]	109.37	2,000,000.000	2,187,420.00	2,122,916.67	64,503.33	142,500.00 30,082.00	6.45%
GENERAL MOTORS CO CV PFD B [REDACTED]	48.66	71,000.000	3,454,860.00	3,585,969.22	(131,109.22)	168,625.00 42,156.25	4.88%
JPMORGAN CHASE & CO 7.9% PFD STK APR 30 2049 DTD 04/23/2008 [REDACTED]	110.04	5,000,000.000	5,502,050.00	5,498,006.95	4,043.05	395,000.00 132,760.00	7.12%
JPMORGAN CHASE & CO VAR RT 07/24/2013.DTD 07/29/2013 [REDACTED]	94.69	750,000.000	710,137.50	750,000.00	(39,862.50)	45,000.00 3,750.00	6.38%
LONG TOTAL RETURN SWAP 1,999,999.368942 USD NOTIONAL KOSPTREQ INDEX MAT MAR 20 2014 DEAL [REDACTED] N/O Client [REDACTED]	1.00	888,972.000	283,266.55	N/A **	N/A		
MS MARKET PLUS MRK 08/20/14 80% EKO BARRIER- 3.55%CPN ,UNCAPPED INITIAL LEVEL-02/14/13 MRK:41.19 [REDACTED]	112.21	1,000,000.000	1,122,050.00	1,000,000.00	122,050.00		
Total Concentrated & Other Equity			\$15,463,184.05	\$15,038,073.40	\$141,844.10	\$913,625.00 \$256,594.25	5.87%

