



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 8/1/13 to 8/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>Emerging Market Equity</b>							
JPM LATIN AMERICA FD - SEL FUND [REDACTED]	16.83	49,504.950	833,168.31	1,000,000.00	(166,831.69)	841.58	0.10%
<b>Preferred Stocks</b>							
ALLY FINANCIAL INC 8 1/2% PFD [REDACTED]	26.91	126,600.000	3,406,806.00	2,782,242.51	624,563.49	268,392.00	7.88%
GMAC CAPITAL TRUST I PFD STK 8 1/8% [REDACTED]	26.54	80,000.000	2,123,200.00	1,882,773.60	240,426.40	162,480.00	7.65%
ROYAL BANK SCOTLAND GROUP PLC ADR NON-CUMULATIVE [REDACTED]	22.94	120,000.000	2,752,800.00	2,924,400.00	(171,600.00)	217,560.00	7.90%
VOLKSWAGEN AG PFD [REDACTED]	227.26	1,400.000	318,164.99	340,287.60	(22,122.61)		
<b>Total Preferred Stocks</b>			<b>\$8,600,970.99</b>	<b>\$7,929,703.71</b>	<b>\$671,267.28</b>	<b>\$648,432.00</b>	<b>7.54%</b>
<b>Concentrated &amp; Other Equity</b>							
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 [REDACTED]	110.17	2,000,000.000	2,203,400.00	2,081,180.56	122,219.44	162,500.00 47,846.00	7.32%

J.P.Morgan