



SOUTHERN FINANCIAL, LLC ACCT. W91850003
For the Period 8/1/13 to 8/31/13

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hard Assets	1,987,600.00	2,021,051.39	33,451.39	3%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hard Assets				
SG MARKET PLUS WTI CRUDE 08/05/14 LNKD TO CL1 78.75% BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-07/25/13 CL1:105.68 78423E-HS-6	99.83	2,000,000.000	1,996,600.00	2,000,000.00
WTI CALL OPTION USD PUT OPTION STRIKE 110.00 EXPIRING 02/14/2014 250,000 BARRELS OTCBDC-PH-K	1.00	250.000	697,543.73	562,500.00
WTI PUT OPTION USD CALL OPTION STRIKE 93.50, KI @ EXP 83.50 EXPIRING 02/14/2014 250,000 BARRELS OTCBDP-KG-F	1.00	(250.000)	(673,092.34)	(562,500.00)
Total Hard Assets			\$2,021,051.39	\$2,000,000.00

J.P.Morgan

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