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United Kingdom

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Eligible Investors

The Interests are only available for purchase by professional investors, being investors that are considered to be a professional client or are, on request, treated as a professional client, within the meaning of Annex II to Directive 2004/39/EC (MiFID). In addition:

In Finland, this Memorandum shall not constitute a "Prospectus" under the prospectus directive, the Finnish Securities Markets Act or the Finnish Investment Funds Act and the Interests will not be made available to any Finnish investors who do not qualify as professional investors under the Finnish Investment Funds Act.

In the Netherlands, the Interests will not be offered or sold, directly or indirectly, other than solely to qualified investors, within the meaning of article 1:1 of the Dutch Financial Supervision Act (*Wet op het financieel toezicht*).

In Portugal, the Fund will constitute an alternative investment fund (Organismo de investimento alternativo), pursuant to Decree-Law no. 63-A/2013, of 10 May. No authorisation has been obtained or has been requested from the Securities Market Commission (Comissão do Mercado de Valores Mobiliários) for the marketing of the Interests referred to in this Memorandum, therefore the same cannot be offered to the public in Portugal. Accordingly, no Interests have been or