



The DB Senior Secondary Opportunities Team Bios

Years in finance



Carlo Pirzio-Biroli

**Managing Director – London
Co-Head of Global Secondaries**

Carlo Pirzio-Biroli is the Global Head of DBPE and a member of its Executive Committee and Global Investment Committee. Carlo is the co-head of Secondaries with responsibility for the worldwide origination, investment and distribution activities of the DB Secondary Opportunities Funds.

He co-founded the Secondaries Team in 2006 after being involved in the reorganization of the proprietary Private Equity portfolios (€5.1bn) of Deutsche Bank AG in the UK and US from 2003 to 2006.

Previously, Carlo was CEO of CDB Web Tech SpA, a listed venture capital fund-of-funds. As Executive Officer Corporate Initiatives at General Electric Corp., Fairfield (CT), he managed cross-divisional projects and, as a Consultant at Boston Consulting Group in New York, he advised Fortune-500 clients. He also served as an officer in the Italian navy.

Education: MBA, Columbia Business School; Laurea (MSc equivalent) University of Rome.



Charles Smith

**Managing Director – London
Co-Head of Global Secondaries**

Charles Smith is co-head of Secondaries and a member of DBPE's Executive Committee and Global Investment Committee. Charles is responsible for the worldwide origination, investment and distribution activities of the DB Secondary Opportunities Funds.

He co-founded the Secondaries Team in 2006. Previously he was Head of UK Corporate Investments and was involved in the reorganization of the proprietary Private Equity portfolio (€5.1bn) of Deutsche Bank AG in the UK and US from 2003 to 2006.

From 1992 to 2003, Charles worked in the Mergers & Acquisitions Divisions of Banker's Trust and Deutsche Bank in London and New York. He carried out 30 cross-section and cross-country transactions totalling a volume of over US\$15bn. He has held the position of Co-Head of the Technology, Media and Telecommunications Segment within the M&A Group.

Education: MA, Cambridge University.



Chi Cheung

Director – London

Chi is responsible for identifying and analyzing secondary investment opportunities and leading the implementation and management of transactions.

Chi joined Deutsche Bank in 2000

working as an Associate in Global Corporate Finance focusing on TMT and real estate advisory and was involved in the reorganization of the proprietary Private Equity portfolio (€5.1bn) of Deutsche Bank AG in the UK and US from 2003 to 2006.

Previously, he completed an internship with the Debt Markets division of Merrill Lynch, London, and a two-year German Bankkaufmann apprenticeship with Deutsche Bank AG London.

Education: MA, Cambridge University.



Adam Graev

Director – New York

Adam is responsible for identifying and analyzing secondary investment opportunities and leading the implementation and management of transactions.

He joined Deutsche Bank in 2007 in his

current capacity. Previously he was at Pomona Capital focusing on secondary private equity transactions and buy-out co-investments.

Prior to Pomona, he executed direct private equity investments in venture and private equity companies as a senior vice president in the Private Equity Division of Lehman Brothers and at the Chatterjee Group, an affiliate of the Soros Funds. Previously he also worked as an analyst in technology investment banking at Cowen & Co.

Education: BA, Colgate University.



Francesco Rigamonti

Director – London, Milan

Based in Milan, Francesco is responsible for identifying and analyzing secondary investment opportunities and leading the implementation and management of transactions.

He joined Deutsche Bank in 2000 with responsibility for corporate development in Italy and was involved in the reorganization of the proprietary Private Equity portfolio (€5.1bn) of Deutsche Bank AG from 2003 to 2006 with a focus on the restructuring and harvesting of MGPE Italy's portfolio investments.

Previously he worked at Gallo & Co., an Italian merchant bank, where he focused on restructurings.

Education: MA, Milan University.