

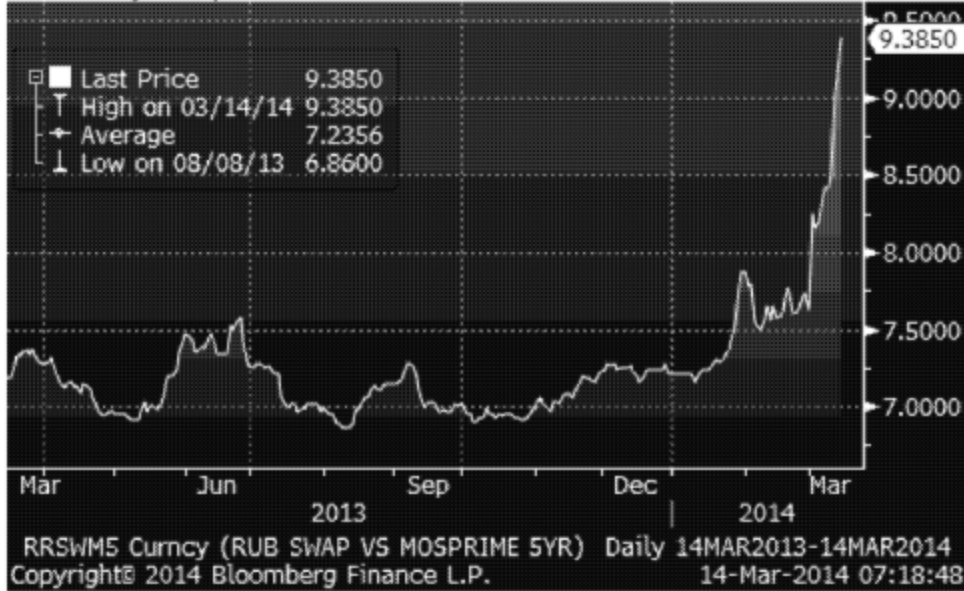
This is a last-ditch effort to de-escalate the situation

2) Central Bank of Russia meeting today at 9:30 where Bloomberg survey expects no change
Swaps curve is pricing in over a 100bp hike. How will the central bank react to FX pressures?

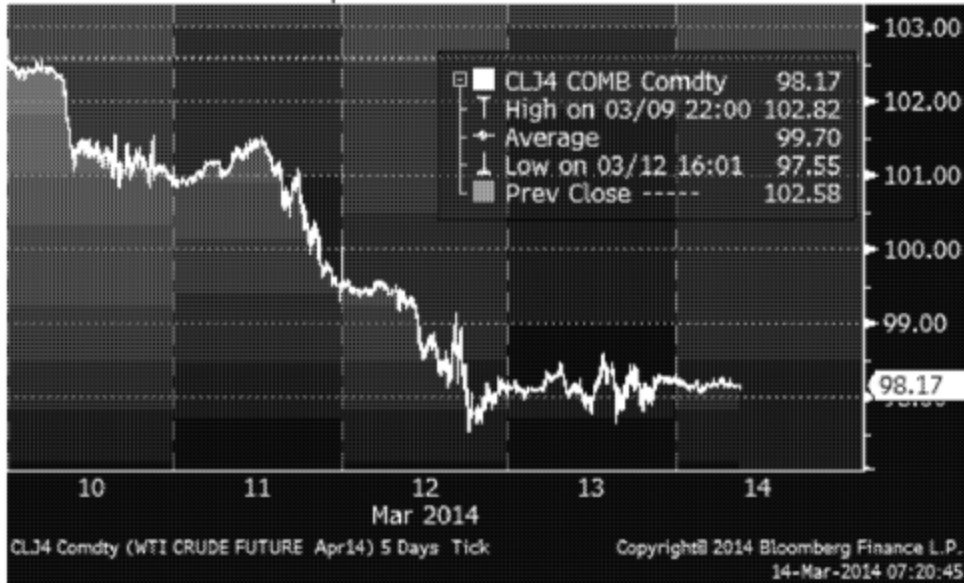
Ongoing tensions justify a cautious approach into the weekend.

Tactically go long 1m WTI Calls 101 (\$1) and short DAX

Russia 5y swap



WTI Crude Oil future Apr14



Gold spot price