
From: Vinit Sahni [REDACTED]
Sent: 3/14/2014 3:40:22 PM
To: Paul Morris [REDACTED]
Subject: Re: 110/86, 105/90.25 [C]

Classification: Confidential

Watching to see how this develops i would think.

From: Paul Morris
Sent: 03/14/2014 03:38 PM EDT
To: Vinit Sahni
Subject: Fw: 110/86, 105/90.25 [C]

Classification: Confidential

he decided not to trade today

Paul Morris
Managing Director
Deutsche Bank Private Bank
345 Park Avenue, 27th Floor
New York, NY 10154
Office: [REDACTED]
Cell: [REDACTED]

----- Forwarded by Paul Morris/db/dbcom on 03/14/2014 03:38 PM -----

From: Tazia Smith [REDACTED]
To: jeevacation@gmail.com,
Cc: Paul Morris, Vinit Sahni [REDACTED], Nav Gupta/db/ [REDACTED], [REDACTED]
Date: 03/14/2014 01:28 PM
Subject: Re: 110/86, 105/90.25 [C]

Classification: Confidential

Jeffrey -

Initial Margin is 13%.

13% = \$1,118,000 for 100k bbls 110/86

13% = \$1,173,000 for 100k bbls 105/90.25 put

the \$20/bbl KO not given weight in Credit Risk Management's calculation model given the statistical unlikelihood.

From: Tazia Smith/db/dbcom
To: Jeffrey Epstein <jeevacation@gmail.com> [REDACTED]
Date: 03/14/2014 12:57 PM
Subject: Re: 110/86, 105/90.25 [C]