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Deutsche Asset & Wealth Management  
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*Passion to Perform*

From: Tazia Smith/db/dbcom  
To: jeevacation@gmail.com,  
Cc: Nav [REDACTED], Paul Morris, [REDACTED] m, Vahe [REDACTED], Vinit  
Date: 03/19/2014 10:10 AM  
Subject: Re: PCTY

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paired off on 600k shs at \$31 (+\$14/sh), not open yet

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**Tazia Smith**  
Director | Key Client Partners - US

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Date: 03/19/2014 10:00 AM  
Subject: PCTY

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PCTY looking ~\$23 (+\$6), supposed to open at 10am, now delayed