

(Embedded image moved to file: pic21941.gif)

From Tazia Smith/[REDACTED]
:

To: jeevacation@gmail.com,

Cc: Nav Gupta/[REDACTED], Paul Morris, [REDACTED], Vahe
Stepanian/[REDACTED], Vinit Sahni/[REDACTED]

Date 03/19/2014 10:10 AM
:

Subj Re: PCTY
ect:

paired off on 600k shs at \$31 (+\$14/sh), not open yet

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Tazia Smith
Director | Key Client Partners - US

Deutsche Bank Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154
[REDACTED]

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From Tazia Smith/[REDACTED]
:

To: jeevacation@gmail.com,

Cc: Nav Gupta/[REDACTED], Paul Morris, [REDACTED], Vahe
Stepanian/[REDACTED], Vinit Sahni/[REDACTED]

Date 03/19/2014 10:00 AM
:

Subj PCTY
ect:

PCTY looking ~\$23 (+\$6), supposed to open at 10am, now delayed