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**From:** Tazia Smith [REDACTED]  
**Sent:** 3/31/2014 3:25:12 PM  
**To:** jeevacation@gmail.com  
**CC:** Paul Morris [REDACTED]  
**Subject:** Re: Oil Trade Update - breakout [C]

Classification: Confidential

Jeffrey -

Trade Date 3/13/14, CLM4 spot ref 97.40  
101call/93.50 put = \$0/bbl

As of 3/31/14:

CLM4 Spot Ref 100.67  
101 Call 2.27/2.37  
93.5 put .47/.55  
Net: 1.72

CLM4 Spot Ref 100.82  
101 Call 2.35/2.45  
93.5 put 0.42/0.50  
Net:1.85



**Tazia Smith**  
Director | Key Client Partners - US

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*Passion to Perform*

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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Tazia Smith [REDACTED], Paul Morris [REDACTED]  
**Date:** 03/31/2014 03:12 PM  
**Subject:** Re: Oil Trade Update - breakout [C]

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what was spot when put on. why is it so difficult to get trade info. and is there a bid ask?? this is silly again,