

Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA  
Tel. [REDACTED]  
Fax [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

*Passion to Perform*

From: Nav Gupta/db/dbcom@DBEMEA  
To: jeevacation@gmail.com,  
Cc: Joseph Cothron/db/dbcom@DBAMERICAS, Tazia Smith/db/dbcom@DBAMERICAS, Paul Morris/db/dbcom@DBAMERICAS, Vinit Sahni/db/dbcom@DBEMEA  
Date: 04/15/2014 07:46 AM  
Subject: Jeffrey - latest prices with suggested sizes - Nav [C]

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Jeffrey,

Updated prices and proposed sizes.

1. Buy 10y BTP (March2024). 10y yield is 5bp lower today. I still like eur2mm here 3.125% YTM and suggest work a soft order to add eur1.5mm at 3.25%, eur1.5mm 3.35%.
2. EURUSD spot FX is 1.3802 from 1.3827 yesterday. Suggest buying 2week vanilla 1.40c at 5-6c in EUR 50mm notional (cost EUR25-30k)
3. position for a stronger dollar by buying 1y 5% OTM SPOT EURUSD binary puts at 21% of payout. suggest do half (eur500k payout costing 0.21\*500k) now, and the other half when spot 139-140
4. nationwide coco currently 6.42% offered. I suggest scaling in £2mm on an order at 6.5% and £2mm on order at 6.75%

thanks  
Nav

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Cc: Vinit Sahni/db/dbcom@DBEMEA, Paul Morris/db/dbcom@DBAMERICAS, Tazia Smith/db/dbcom@DBAMERICAS  
Date: 14/04/2014 18:17  
Subject: Jeffrey - 4 trades I like - Nav [C]

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Hi Jeffrey,