

To: Paul Morris,
Cc: Amanda Kirby/[REDACTED], Vahe Stepanian/[REDACTED]
Date: 04/28/2014 04:05 PM
Subject: Black Follow Ups week of 4/28 [I]

Classification: For internal use only

* * CONFIDENTIAL. INTERNAL ONLY. * *

Paul -

I spoke with CRM. Good news: (1) Leon opened a personal account, easier for ISDA negotiation than an entity, (2) they understand and are receptive to us emulating SOFL's terms and agree that this should greatly accelerate the process. Bad news: CRM won't begin the process until we have a PFS in house - the bulk of the asset side of his balance sheet may be publicly available, but his liability side is not.

Recap for Leon:

Tuesday 4/29

- Tazia/Vahe/Jay - plan out all information required and prepare all documents for account to mirror Jeffrey's (AWM and CB&S) to be able to send email to Eileen/Darren [Wednesday]. Need to include in London onboarding discussions as well. Equity Derivs, FX, Commods, etc...
- Paul/Tazia - check in with Eileen, thank you and our team be sending through additional paperwork for completion, ISDA draft to follow as soon as PFS is in house (will move forward with the negotiation with Darren)

Wednesday 4/30

- Team - Send add'l paperwork over to Eileen/Darren

(Embedded image moved to file: pic11800.gif)

Tazia Smith
Director | Key Client Partners - US

DB Securities Inc
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA

[REDACTED]

(Embedded image moved to file: pic27681.gif)