

Mob  
Fax:  
E-ma

<graycol.gif>Nav Gupta

----- Original Message -----

**From:** Nav Gupta  
**Sent:** 06/12/2014 09:16 AM GDT  
**To:** Vahe Stepanian; Tazia Smith  
**Cc:** Paul Morris; Vinit Sahni  
**Subject:** je [C]

Classification: Confidential

suggest give JE similar update on his options if and eurud touches 134.50 ... (its 135.25 at the moment)  
should that happen soon we can think about getting an order from him to scale out should it gets to 1.34 or 133.50  
if he is fortunate to make 50% of the target P&L in a week he should just take it and we can reload later

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