

Deutsche Asset & Wealth Management
 Monthly Performance Summary by Asset Class
 as of 5/31/2014

	Portfolio %	Market Value \$	1 Month	YTD	1 Year	3 Year	Since Inception	Inception Date
BANK AMER CORP PERP NON CUMULATIVE DEP SHS FIXED TO FLOAT 8.125% 04/30/58 B/E DTD 04/30/08 CLB	2.22	2,276,771	0.54	4.42	---	---	4.42	12/31/2013
BARCLAYS BK PLC CONTINGENT CAP NT 7.750% 04/10/23 B/E DTD 04/10/13 CLB	0.33	339,229	1.48	6.15	---	---	6.15	12/31/2013
COUNTRYWIDE HOME LOANS SER 03-1 CL B1 4.090% 03/25/33 B/E DTD 01/30/03	0.92	944,946	0.96	3.64	---	---	3.64	12/31/2013
EARTHLINK INC GTD SR NT FULLY EXCHANGED CUSIP FROM 270321AB8 8.875% 05/15/19 B/E DTD 05/17/11 CLB	0.97	996,198	0.00	4.45	---	---	4.45	12/31/2013
GENERAL ELEC CAP CORP NON CUM PFD SER A 7.125% 06/12/62 B/E DTD 06/12/12 CLB	2.36	2,425,313	3.05	8.20	---	---	8.20	12/31/2013
GMAC CAP TR I GTD TR PFD SECS SER 2 8 125% FIXED RATE / FLTG	2.11	2,170,400	0.54	5.28	---	---	5.28	12/31/2013
HEADWATERS INC GTD SR NT 7.625% 04/01/19 B/E DTD 03/11/11 CLB	1.06	1,087,497	0.59	2.68	---	---	2.68	12/31/2013
HSBC USA INC MEDIUM TERM NTS BUFFERED NOTES LKD TO EURO STOXX 50 0.000% 08/29/14 B/E DTD 05/30/13	2.19	2,250,200	1.69	4.58	---	---	4.58	12/31/2013
JPMORGAN CHASE & CO DEP SHS REPSTG 1/10TH PFD SER 1 FIXED TO FLTG RT BD 7.900% 04/29/49 B/E DTD 04/23/08 CLB	5.52	5,670,417	0.36	5.20	---	---	5.20	12/31/2013
JPMORGAN CHASE & CO MEDIUM TERM NTS CAPPED CONTINGENT BUFFERED EQUITY NTS 0.000% 10/16/14 B/E DTD 09/27/13	1.04	1,072,200	1.74	6.40	---	---	6.40	12/31/2013
LBG CAPITAL NO 1 PLC 144A 8.000% 09/15/88 REG DTD 12/15/09	1.33	1,366,400	2.08	-56.03	---	---	-56.03	12/31/2013
LLOYDS BANKING GROUP PLC FXD RATE RESET ADDL TIER 1 SECS 7.500% 09/27/88 B/E DTD 04/07/14 CLB	2.01	2,059,601	3.10	---	---	---	3.01	04/09/2014

Refer to the Blended Benchmark Composition report for additional information. Total Account performance is shown net of management fees and commissions; Asset Class and Security performance is gross. Returns greater than one year are annualized. Market Values are as of Trade Date; and include cash and accrued interest.

SOUTHERN FINANCIAL LLC

Account N4G023804

Page 3 of 5

