



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Private Wealth Management  
 Markets Coverage Group  
 Deutsche Bank Securities Inc.  
 New York Office  
 345 Park Avenue, 26th Floor  
 New York, NY 10154

Statement Period: 07/01/2014 - 07/31/2014

**Portfolio Holdings** (continued)

**U.S. DOLLARS** (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
<b>Equities</b> (continued)								
<b>Common Stocks</b> (continued)								
<b>SANTANDER CONSUMER USA HLDGS INC COM</b> (continued)								
01/23/14	1,000.000	24.0000	24,000.00	19.1700	19,170.00	-4,830.00	600.00	3.12%
<b>TWITTER INC COM</b>								
Dividend Option: Cash								
Security Identifier: TW TR								
CUSIP: 90184L102								
11/07/13	1,500.000	26.0000	39,000.00	45.1900	67,785.00	28,785.00		
<b>Total Common Stocks</b>			<b>\$29,406,984.75</b>		<b>\$27,739,696.98</b>	<b>-\$1,667,287.77</b>	<b>\$1,471,172.05</b>	
<b>Preferred Stocks</b> (Listed by expiration date)								
<b>ALLY FINL INC PERP PFD FIXED/FLTG RATE</b>								
SER A CALLABLE COUPON 8.5%								
PERPETUAL MATURITY CALL@ 25 05/15/16								
Dividend Option: Cash								
02/03/12 *13	46,600.000	19.3820	903,217.51	27.1300	1,264,258.01	361,040.50	99,025.00	7.83%
02/09/12 *13	80,000.000	20.1250	1,610,000.00	27.1300	2,170,399.99	560,399.99	170,000.00	7.83%
<b>Total Noncovered</b>			<b>2,513,217.51</b>		<b>3,434,658.00</b>	<b>921,440.49</b>	<b>269,025.00</b>	
<b>Total</b>			<b>\$2,513,217.51</b>		<b>\$3,434,658.00</b>	<b>\$921,440.49</b>	<b>\$269,025.00</b>	
<b>GMAC CAP TR I GTD TR PFD SECS SER 2 8</b>								
125% FIXED RATE / FLTG								
Dividend Option: Cash								
Security Identifier: ALLY PRA								
CUSIP: 361860208								
02/22/12 *13	80,000.000	23.5350	1,882,773.60	27.1800	2,174,400.00	291,626.40	162,500.00	7.47%
<b>ROYAL BANK SCOTLAND GROUP PLC SPON ADR</b>								
REPSTG SER T PDF SHS COUPON 7.25%								
PERPETUAL MATURITY CALL@ 25 05/14/14								
Dividend Option: Cash								
10/24/12 *13	40,000.000	23.7900	951,600.00	25.1700	1,006,799.99	55,199.99	72,500.00	7.20%
01/07/13 *13	40,000.000	24.4400	977,600.00	25.1700	1,006,799.99	29,199.99	72,500.00	7.20%
01/14/13 *13	40,000.000	24.8800	995,200.00	25.1700	1,006,800.02	11,600.02	72,500.00	7.20%
<b>Total Noncovered</b>			<b>2,924,400.00</b>		<b>3,020,400.00</b>	<b>96,000.00</b>	<b>217,500.00</b>	
<b>Total</b>			<b>\$2,924,400.00</b>		<b>\$3,020,400.00</b>	<b>\$96,000.00</b>	<b>\$217,500.00</b>	
<b>Total Preferred Stocks</b>			<b>\$7,320,391.11</b>		<b>\$8,629,458.00</b>	<b>\$1,309,066.89</b>	<b>\$649,025.00</b>	

