



Deutsche Bank AG
 SOUTHERN FINANCIAL, LLC

FX - Spot

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	DBPays DBReceives	BuySell	MTM(USD)
407339131/ 846428041	SOUTHERN FINANCIAL, LLC	FXSpot	08-Sep-2014	10-Sep-2014	10-Sep-2014	10,000,000.00	EUR	(13,450,000.00)	USD	DB_Pays_EURDB_Receives_ USD	BUY	(535,585.85)
422628547/ 846401773	SOUTHERN FINANCIAL, LLC	FXSpot	08-Sep-2014	10-Sep-2014	10-Sep-2014	(10,000,000.00)	EUR	13,450,000.00	USD	DB_Pays_EURDB_Receives_ USD	SELL	535,585.85
											Subtotal:	<u>(535,585.85)</u>

FX - Options

Trade ID	Counterparty	Trade Type	Trade Date	Maturity Date	Settlement Date	Not.Amt 1	Not.Ccy 1	Not.Amt 2	Not.Ccy 2	Long/ Short	Option Style	Put/ Call	Strike Price	MTM(USD)
366364436/ 710423459	SOUTHERN FINANCIAL, LLC	FxEuroOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(1,000,000.00)	USD	101,000,000	JPY	SHORT	EUROPEAN	CALL	101.0000	(50,114.49)
366364436/ 710423461	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	1,273.75
366364436/ 710423463	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	837.45
366364436/ 710423465	SOUTHERN FINANCIAL, LLC	FXOneBarOneT ouchOpt	21-Nov-2013	20-Nov-2014	25-Nov-2014	(21,000.00)	USD	0	JPY	LONG	EUROPEAN		0.0000	554.67
418822243/ 834462396	SOUTHERN FINANCIAL, LLC	FxEuroOpt	12-Aug-2014	12-Aug-2015	14-Aug-2015	75,000,000.00	USD	(462,000,000.00)	CNH	SHORT	EUROPEAN	PUT	6.1600	(235,653.80)
											Subtotal:	<u>(283,102.42)</u>		
											Total:	<u><u>(283,102.42)</u></u>		

Statement ID : 182298_20140909_20140910_1

The valuation information set forth in this statement is provided subject to the terms and conditions set forth in the notes on the cover sheet